

Explanation of variances – pro forma

Name of smaller authority: Colsterworth and District Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	69,107	72,745					
2 Precept or Rates and Levies	36,618	37,822	1,204	3.29%	NO		
3 Total Other Receipts	57,790	16,629	-41,161	71.23%	YES		The total other receipts figure variance is over 15% due to the following grants being received in 2021/2022 tax year. £31,177 from FCC Communities Foundation for a new children's play area equipment and installation. (Total cost Equipment £17,402.51 + Installation £20,009.89 = £37,412.40 incl VAT) £6,231.40 VAT reclaim received. £2,720 from South Kesteven Community Projects Grant received for repairs to Nature Trail steps & rails. (Total cost incl VAT £3,400.00) £566.67 VAT reclaim received. £571.80 VAT Reclaim from War Memorial (Architects Drawings & tender quotes) £500.00 from South Kesteven Ward Member Grant for a bench.
4 Staff Costs	18,583	21,791	3,208	17.26%	YES		The increase is due to the Cler's contracted weekly hours being increased from 15 hrs per week to 19hrs per week and a salary increment to LC2 SP 20 from 01/12/2022.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	72,187	42,150	-30,037	41.61%	YES		The total all other payments variance is over 15% lower due to the previous tax year 2021/2022 spend on: £37,412.40 for new children's play area equipment and installation. £3,400.00 for repairs to Nature Trail steps and rails. £3,430.80 for Architects drawings for War Memorial Project. In tax year 2022/2023 there was extra spend on: £611.59 Queen's Platinum Jubilee bench £330.76 Commemorative bench (To replace exiting rotten bench) £680.00 Emergency tree felling. £5,160.00 2 x Vehicle Activated Speed signs. £850.00 Commemorative Isaac Newton Bench to replace existing rotten bench. £7,679.17 on replacement carpet safety surface on children's play area.
7 Balances Carried Forward	72,745	63,255			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	72,745	62,355				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	102,542	63,255	-39,287	38.31%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable