

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,293	61,433					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	41,687	43,558	1,871	4.49%	NO		
3 Total Other Receipts	64,087	22,581	-41,506	64.77%	YES		In 2024/2025, various grant income was received comprising of: £29,026.48 from FCC Communities Foundation £1,329.25 from Balfour Beatty £1,407.35 from Colsterworth Festival of Remembrance Contingency for Professional Fees costs £1,700 Grant received from South Kesteven District Council (SKDC) for lectern style information board covering the War Memorial restoration project The following additional grants were received: £366.50 Grant from SKDC for Coronation Community Orchard £514.28 Grant towards replacement bench Plus an £3,289 increase from Lincolnshire County Council for Parish Grass cutting agreement
4 Staff Costs	24,249	28,308	4,059	16.74%	YES		April 2024 salaries paid in March 2023 and included in the 2023/2024 AGAR Staff Costs column totalling £2130.40 NALC SCP Pay Award increased previous Clerk's salary by £105.65 Previous Clerk retired at the end of 2025 after providing 12 hours a week paid training to incoming Clerk & RFO for a period of six weeks at a cost of £1091.71 Increase in Community Cleaner's wages due to NMW increase and additional work of £617.57
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	76,386	36,702	-39,684	51.95%	YES		Payments made in the 2024/2025 tax year relating to completed projects: War Memorial Restoration Project - 3 x Payments to restoration contractors Pinnacle Conservation Ltd of £9,231.30, £16,340.34 & £11,584.66 £3,081.36 payment to architects PPIY for professional fees costs £1,626 paid to Shelley Signs for lectern £366.50 paid for Coronation Community Orchard £514.28 payment towards replacement bench
7 Balances Carried Forward	61,433	62,561				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,433	62,561				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	146,579	146,395	-184	0.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable