

COLSTERWORTH AND DISTRICT PARISH	2022 - 2023	2023 - 2024	2023 - 2024	2024-2025	2024 - 2025	2025 - 2026	2025 - 2026	2025 - 2026	2026 - 2027	NOTES
INCOME AND EXPENDITURE STATEMENT: <u>BUDGET 2026/2027</u>	Actual to Year end	BUDGET	Actual to Year End	Budget	Actual to Yr End	BUDGET	14/10/2025	Forecast to EOY	Budget	
INCOME			INCOME		INCOME	INCOME	INCOME	INCOME	INCOME	
Precept	£37,822		£40,399		£41,687.00	£43,558.00	£43,558.00	£43,558.00		
Bank Investment Interest	£256	£30	£1,056	£337	£967.29	£439.00	£449.60	£800.00	£560.00	Average of previous 3 yrs. Small reduction in HSBC interest rate.
Allotments & Paddocks	£1,840	£1,500	£1,325	£1,500	£1,445.00	£1,350.00	£551.50	£1,350.00	£1,350.00	Based on previous year
Old Post Lane Cemetery	£300	£430	£1,070	£1,100	£1,285.00	£1,026.00	£620.00	£1,000.00	£950.00	Average of previous 3 yrs.
"In Touch" magazine advertising	£1,783	£3,250	£3,649	£3,000	£2,841.50	£3,000.00	£1,021.00	£3,000.00	£3,000.00	Static (Receipts of invoices issued March straddle 2 tax yrs)
Community Cleaner SKDC	£1,853	£1,950	£1,853	£1,854	£1,853.28	£1,854.00	£926.64	£1,854.00	£1,854.00	Based on 2024/2025 contribution from SKDC
Community Cleaner Corby Glen	£1,914	£2,070	£2,057	£2,232	£2,218.51	£2,355.38	£971.13	£2,355.38	£2,435.42	Calculated using expected minimum wage rise from £12.21 to £12.71ph.
Community Cleaner Skillington	£1,979	£1,870	£1,860	£2,004	£1,993.26	£2,106.12	£1,042.59	£2,106.12	£2,172.12	Calculated using expected minimum wage rise from £12.21 to £12.71ph
LCC Grant - grass cutting	£2,656	£2,500	£2,884	£2,891	£6,172.30	£6,172.30	£6,172.30	£6,172.30	£6,172.30	Based on LCC's Increased contribution for 2025/2026
Village maint Refund	£0	£0	£0	£0	£12.00	£0.00	£0.00	£0.00	£0.00	Cannot budget for
Office stationery Refund	£41	£0	£0	£0	£12.00	£0.00	£0.00	£0.00	£0.00	Cannot budget for
Grants	£900	£0	£5,874	£0	£34,369.58	£0.00	£497.16	£497.16	£0.00	Cannot budget for grant income
Total Income excl VAT	£51,344	£13,600	£62,027	£14,918	£94,856.72	£61,861	£55,809.92	£62,693	£18,494.84	
EXPENDITURE										
Clerk's cost	£10,990	£12,420	£13,246	£13,925	£12,665	£14,500	£8,427	£16,075	£16,031	See calculation breakdown on New Clerk Sal 2026.2027 tab. Includes Net salary, office cost, mileage and potential for 3.5% National Upgrade. Based on £14.82 (NALC SCP 12 Pay Award). Plus £1,210.61 post probationary period review.
Chairmans Allowance	£125	£125	£125	£125	£125	£125	£125	£125	£125	Static
Mileage/travel Expenses	£27	£40	£32.40	£25	£61	£47	£8	£30	£0	Included in new Clerk's costs
HMRC PAYE	£3,956	£4,425	£5,376	£5,627	£4,322	£6,678	£5,195	£7,313	£4,023	Allowing for Comm Cleaners Minimum Wage increase to £12.71ph. See calculation breakdown on cell N17 Com Cleaner Sal 2026.2027 Tab + cell D17 on New Clerk Sal 2026.2027 tab. Plus £435.27 post probationary period
Bank Charges	£76	£84	£83.20	£100	£76	£100	£25	£30	£15	Monthly bank charges removed July 2025. Still pay 40pence per cheque.
Play Areas/Playing field/Colster Way Green	£6,778	£5,000	£5,525	£5,000	£2,568	£5,000	£1,841	£5,000	£5,000	Keep static.
Allotments/Paddocks	£1,351	£1,100	£1,295	£1,100	£1,007	£1,100	£420	£1,150	£1,300	Average of last 3 yrs including small increase for grass cut maintenance & hedge cut.
LCC grass cutting	£4,090	£4,200	£5,002	£4,816	£6,547	£8,024	£7,296	£8,024	£8,410	3 yr contract agreed Sept 2025. Gurby & Stainby x 14 cuts = £1,722. North Witham x 14 cuts = £1,008 Colsterworth and Woolsthorpe x 10 cuts = £5,680. Total for year £8,410.
Village maintenance	£6,868	£7,000	£6,378	£6,500	£4,769	£5,500	£4,234	£5,500	£6,300	3 yr contract agreed PC Meeting Sept 2025.
"In Touch" magazine printing & Editing	£3,884	£3,800	£4,896	£4,750	£4,763	£5,352	£3,031	£5,196	£5,381	Colout Print £348 pm Editing £85 pm x 12 = £5,196. Suggest incorporating 3% inflation rise for both printing and
Miscellaneous expenses	£33	£0	£0	£0	£0	£0	£0	£0	£0	Cannot budget for this.
Contribution to electricity for Xmas Lights (Colsterworth PCC) (S137)	£0	£30	£30	£30	£0	£30	£30	£30	£30	Static
Notice boards/Bus Shelters	£1,092	£1,000	£186	£500	£180	£500	£0	£500	£500	Maintenance
Railway land/Nature trail tools	£523	£550	£368	£550	£534	£550	£212	£550	£1,000	Based on previous year
Old Post Lane cemetery	£814	£1,000	£1,540	£1,400	£1,561	£1,400	£988	£1,400	£1,518	New 3yr contract agreed Sept 2025.
Telephone	£256	£275	£289	£300	£323	£310	£186	£350	£350	Allowing for line rental increase.
Broadband	£349	£360	£335	£360	£270	£300	£160	£300	£300	Static fixed contract to December 2025
Web Hosting	£130	£150	£115	£130	£152	£170	£169	£170	£170	Allowing for price increase communicated by provider November 2024.
Office/stationery	£135	£150	£348	£200	£188	£200	£106	£200	£200	Keep static.
Postage	£146	£200	£114	£200	£228	£210	£83	£210	£210	Will look at ways to reduce In Touch postage.
PC Software	£428	£627	£546	£600	£592	£610	£662	£662	£686	Allowing for 3% inflation increase.
Insurance	£597	£600	£589	£600	£726	£726	£876	£876	£876	3 yr renewal agreed 2024 - Removal of Legal Cover became optional - PC agreed to keep Legal Cover at the increased cost.
Information Commissioners Office	£35	£35	£0	£35	£35	£35	£47	£47	£47	On 17/02/2025 the ICO increased the annual charge from £35 to £47.
LALC subscription/courses	£602	£800	£35	£700	£819	£700	£0	£700	£700	LALC membership & Annual training membership. Additional training fee £75.50 (Play Area) = £100 sols fee included
Audit internal	£200	£200	£624	£200	£545	£275	£0	£300	£300	Agreed at the September PC meeting to sign up to LALC internal audit fee £300 for 2025/2026 and 2026/2027.
Audit External	£300	£320	£200	£330	£315	£325	£420	£420	£440	Allowing for 3% inflation increase.
Gardeners & Allotment Holders Association church troughs.	£280	£0	£315	£280	£280	£280	£280	£280	£280	Static
Grants	£670	£0	£6,450	£0	£1,355	£0	£2,093	£2,093	£0	Cannot budget grant expenditure.
CHT - defibrillators	£484	£1,000	£346	£366	£827	£750	£16	£750	£750	2 x batteries due replacement.
Community Cleaner	£6,845	£6,668	£7,369	£7,500	£7,262	£7,725	£4,838	£8,328	£7,994	Calculated using updated minimum wage figures from 1st April 2026.
SKDC Councillor Elections	£0	£0	£218	£0	£0	£0	£0	£0	£0	
Neighbourhood Plan	£0	£0	£0	£0	£0	£0	£0	£0	£0	No budget £2,000 in reserves.
Room Hire	£210	£260	£20	£260	£250	£260	£84	£280	£280	Based on 2025/2026. Extra room hire for new Clerk interviews not budgeted for in 2025/2026.
Remembrance Sunday Wreath, lamp post poppy's & plants (S137)	£0	£80	£0	£80	£74	£80	£20	£80	£80	Static
War Memorial Maintenance	£0	£1,000	£0	£0	£0	£0	£0	£0	£0	Contractors advised no maintenance for 5yrs post restoration project.
War Memorial Restoration Project			£0	£0	£32,071	£0	£0	£0	£0	Project completed 2024.
War Memorial Project Reserve	£0		£0	£0	£1,160	£0	£0	£0	£0	Project completed 2024.
War Memorial Architect Fees			£0		£1,407	£0	£0	£0	£0	Project completed 2024.
War Memorial Contingency Reserve			£0		£222	£0	£0	£0	£0	Project completed 2024.
Office equipment upgrade reserve	£0		£0	£0	£403	£0	£0	£0	£0	Project completed 2024.
Community Orchard			£0		£509	£0	£0	£0	£0	Project completed 2024.
Nature Trail replacement bench			£0		£764	£0	£0	£0	£0	Project completed 2024.
Total Expenditure excl VAT	£52,275	£53,499	£0	£0	£89,954	£61,861	£41,872	£66,970	£63,295	
Income excl VAT	£51,344	£13,600	£62,027	£14,918	£94,856.72	£61,861	£55,810	£62,693	£18,494	
Expenditure excl VAT	£52,275	£53,499	£61,995	£56,605	£89,954	£61,861	£41,872	£66,970	£63,295	
Precept Required		£39,899		£41,687		£43,558			£44,801	Precept Required

1yr Admin Reserve

£16,031	Clerk's cost
£4,023	HMRC PAYE
£15	Bank Charges
£1,300	Allotments/Paddocks
£8,410	LCC grass cutting
0.00	Mileage
1,518.00	Old Post Lane cemetery
350.00	Telephone
300.00	Broadband
170.00	Web Hosting
200.00	Office/stationery
685.00	PC Software
£876	Insurance
£47	Information Commissioners Office
£700	LALC subscription/courses
£300	Audit Internal
£440	Audit External
£7,994	Community Cleaner
£280	Room Hire
£43,639	

