

COLSTERWORTH AND DISTRICT PARISH										
INCOME AND EXPENDITURE STATEMENT <u>BUDGET 2024/2025</u>	2021 - 2022	2021 - 2022	2022 - 2023	2022 - 2023	2023 - 2024	2023 - 2024	2024-2025	2024-2025	2025 - 2026	NOTES
	BUDGET	Actual to year end	BUDGET	Actual to Year end	BUDGET	Actual to Year End	Budget	YTD 20/11/2024	BUDGET	
	2021.22		2022.2023		2023.2024		2024.2025		2025.2026	
<b>INCOME</b>										
Precept	£36,618	£36,618	£37,822	£37,822		£40,399		£41,687.00		
Bank Investment Interest	£5	£5	£4	£256	£30	£1,056	£337	£617.93	£439.00	Average of previous 3 yrs. Small reduction in HSBC interest rate.
Allowments & Paddocks	£1,000	£1,357	£1,359	£1,840	£1,506	£1,325	£1,500	£622.50	£1,350.00	£150 reduced due to lack of allotment take up.
Old Post Lane Cemetery	£590	£1,710	£700	£300	£436	£1,070	£1,100	£1,185.00	£1,026.00	Average of previous 3 yrs.
"In Touch" magazine advertising	£3,280	£3,112	£3,000	£1,783	£3,258	£3,649	£3,000	£1,529.00	£3,000.00	Static (Receipts of invoices issued March straddle 2 tax yrs)
Community Cleaner SKDC	£1,800	£1,853	£1,900	£1,853	£1,958	£1,853	£1,854	£1,854.28	£1,854.00	Based on 2024/2025 contribution from SKDC
Community Cleaner Corby Glen	£1,750	£1,825	£1,909	£1,914	£2,070	£2,057	£2,232	£1,288.46	£2,355.38	Included minimum wage increase to £12.21 from st April 2024
Community Cleaner Skillington	£1,550	£1,386	£1,733	£1,978	£1,870	£1,860	£2,004	£1,325.10	£2,106.12	Included potential minimum wage increase to £12.21 from 1st April 2024
LCC Grant - grass cutting	£2,454	£2,561	£2,454	£2,656	£2,500	£2,884	£2,891	£0.00	£6,172.30	Based on LCC's increased contribution for 2024/2025
Insurance	£0	£381	£0	£0	£0	£0	£0	£0.00	£0.00	Cannot budget for
Miscellaneous receipts	£0	£0	£0	£41	£0	£0	£0	£0.00	£0.00	Cannot budget for
Grants	£0	£34,400	£0	£900	£0	£5,874	£0	£32,669.58	£0.00	Cannot budget for grant income
<b>Total Income excl VAT</b>	<b>£48,957</b>	<b>£85,209</b>	<b>£50,872</b>	<b>£51,344</b>	<b>£13,600</b>	<b>£62,027</b>	<b>£14,918</b>	<b>£82,777.85</b>	<b>£18,302.80</b>	
<b>EXPENDITURE</b>										
Clerk's cost	£9,700	£9,542	£10,000	£10,990	£12,420	£13,246	£13,925	£7,772	£14,500	Calculated on SP21 uplift and agreed extra £500 to cover potential NALC Annual Increment
Chairmans Allowance				£125	£125	£125	£125	£125	£125	Static
Mileage/travel Expenses	£200	£83	£105	£27	£40	£32.40	£40	£50	£47	Average of previous 3 yrs.
HMRC PAYE	£2,200	£2,818	£2,800	£3,956	£4,425	£5,376	£5,627	£2,748	£6,678	Allowing for Comm Cleaners Minimum Wage increase to £12.21ph PAYE of £1,926.12 + Clerks PAYE of Tax £2,733.60 + EE NIC £310.20 + EER £1,707.69
Bank Charges		£26	£0	£76	£84	£83.20	£100	£46	£100	Static
Play Areas/Playing field/Colster Way Green	£5,000	£4,283	£5,000	£6,778	£5,000	£5,525	£5,000	£536	£5,000	Average of previous years
Allotments/Paddocks	£1,000	£731	£1,000	£1,351	£1,100	£1,295	£1,100	£394	£1,100	Includes grass cut 3 x per year at both sites.
LCC grass cutting	£4,000	£3,970	£4,000	£4,090	£4,200	£4,896	£4,750	£6,409	£8,024	Suggest increasing Colsterworth & Woolsthorpe cuts from 7 to 10 x per yr 226/10= £2260 + £316 x10 = £3160 Stainby & Gunby £117 x 14 = £1,638 North Witham £69 x14= £966 Total LCC Grass cut cost £8,024.00. This would need to be subsidised by £1,852 by the PC. (Last year of agreed 3 yr contract)
"In Touch" magazine printing & Editing	£4,100	£4,180	£4,366	£3,884	£3,800	£0	£0	£3,101	£5,352	Colour Print £348 pm Editing £85 pm x 12 = £5,196. Suggest incorporating 3% inflation rise for both printing and editing.
Miscellaneous expenses	£200	£268	£100	£33	£0	£0	£0	£0	£0	Cannot budget for this.
Village maintenance	£6,500	£6,272	£7,500	£6,868	£7,000	£6,378	£6,500	£4,306	£5,500	Reduced as extra increased LCC Grass Cut income. This was previously subsidised by the village maintenance budget.
Contribution to electricity for Xmas Lights (Colsterworth PCC)(S137)		£0	£0	£0	£30	£30	£30	£30	£30	Static
Notice boards/Bus Shelters	£1,000	£0	£1,045	£1,092	£1,000	£186	£500	£180	£500	Maintenance
Railway land/Nature trail tools	£500	£329	£523	£550	£550	£368	£550	£211	£550	Based on previous year
Closed Cemetery and Old Post Lane cemetery	£1,000	£1,106	£1,000	£814	£1,000	£1,540	£1,400	£836	£1,400	Last year of agreed 3 year contract
Telephone	£250	£229	£261	£256	£275	£289	£300	£187	£310	Allowing for line rental increase
Broadband	£400	£264	£392	£349	£360	£335	£360	£196	£300	Static fixed contract to December 2025
Web Hosting	£100	£100	£105	£130	£150	£115	£130	£152	£170	Allowing for price increase communicated by provider November 2024.
Office/stationery	£300	£354	£157	£135	£150	£348	£200	£172	£200	Keep static
Postage	£200	£206	£225	£146	£200	£114	£200	£178	£210	£204 is In Touch postage cocts. Will look at ways to reduce In Touch postage
PC Software	£500	£565	£627	£428	£627	£546	£600	£592	£610	Allowing for 3% inflation increase.
Insurance	£750	£534	£600	£597	£600	£589	£600	£726	£726	3 yr renewal agreed 2024
Information Commissioners Office	£35	£35	£35	£35	£35	£0	£35	£35	£35	Static
LALC subscription/courses	£750	£615	£791	£602	£800	£35	£700	£173	£700	LALC membership & Annual training membership.
Audit Internal	£230	£200	£209	£200	£200	£624	£200	£275	£275	Allowing for £5 increase from 2023 communicated by LALC November 2024
Audit External	£320	£300	£314	£300	£320	£200	£330	£315	£325	Allowing for 3% inflation increase.
Gardeners & Allotment Holders Association church troughs.	£200	£200	£200	£280	£0	£315	£280	£280	£280	Static
Grants	£1,000	£34,013	£0	£670	£0	£6,450	£0	£0	£0	Cannot budget grant expenditure.
CHT - defibrillators	£1,000	£235	£1,000	£484	£1,000	£346	£368	£529	£750	2 x batteries due replacement.
Community Cleaner	£6,150	£6,223	£6,900	£6,845	£6,668	£7,369	£7,500	£4,616	£7,725	Calculated using updated minimum wage figures from 1st April 2025.
SKDC Councillor Elections	£0	£0	£0	£0	£0	£218	£0	£0	£0	
Neighbourhood Plan	£1,000	£0	£0	£0	£0	£0	£0	£0	£0	No budget £2,000 in reserves.
Room Hire	£0	£80	£0	£210	£280	£20	£260	£130	£260	Static
Remembrance Sunday Wreath, lamp post poppy's & plants (S137)	£0	£0	£0	£0	£80	£0	£0	£74	£80	Static
War Memorial Maintenance	£0	£2,859	£1,000	£0	£1,000	£0	£0	£0	£0	Contractors advised no maintenance for 5yrs post restoration project.
War Memorial Restoration Project						£0	£0	£32,071	£0	Project completed 2024.
Architect Fees War Memorial Project Reserve						£0	£0	£2,568	£0	Project completed 2024.
Office equipment upgrade reserve						£0	£0	£403	£0	Completed 2024.
<b>Total Expenditure excl VAT</b>	<b>£48,585</b>	<b>£77,580</b>	<b>£50,832</b>	<b>£52,275</b>	<b>£53,499</b>	<b>£61,995</b>	<b>£56,605</b>	<b>£70,410</b>	<b>£61,861</b>	
<b>Income excl VAT</b>	<b>£ 48,957</b>	<b>£85,209</b>	<b>£50,872</b>	<b>£51,344</b>	<b>£13,600</b>	<b>£62,027</b>	<b>£14,918</b>		<b>£18,303</b>	
<b>Expenditure excl VAT</b>	<b>£ 48,585</b>	<b>£77,580</b>	<b>£50,832</b>	<b>£52,275</b>	<b>£53,499</b>	<b>£61,995</b>	<b>£56,605</b>		<b>£61,861</b>	
	<b>£ 372</b>	<b>£7,629</b>								
<b>Precept Required</b>	<b>£36,618</b>		<b>£37,822</b>		<b>£39,899</b>		<b>£41,687</b>		<b>£43,558</b>	<b>Precept Required</b>